

Results for First Three Quarters of Fiscal 2024, ending September 30, 2024

August 2024

FinTech Global Incorporated

TSE Standard Market Stock Code: 8789

<https://www.fgi.co.jp/en/>

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Summary	2
Consolidated Performance	3
Revisions to Consolidated Performance Forecast	4
Quarterly Changes in Consolidated Performance	5
Business Summary by Segment	6
Investment Banking Business	8
Public Management Business	12
Entertainment Service Business	13
Financial Statements	16
Repurchase of Own Shares	18
Changes in Key Financial Data	19
Corporate Data	20

Summary

Progress on recovery of capital invested in business succession projects, which are trending at a high level, pumping up revenues and income in third quarter. Also marking steady progress on new investments and new initiatives. Making headway on establishment of foundation that supports long-term growth.

Steady progress on investment exits. High growth continues.

- Steady progress on recovery of investments made into business succession projects from fiscal 2023 through second quarter of fiscal 2024.
- Accumulating capital for acquisition fund formation through new investments in third quarter as well.

Asset management activities characterized by increasing trend in residence investment by overseas investors.

- Balance of assets under management slipped 1.5% from level at end of second quarter, to ¥149.6 billion, largely because sale of assets associated with business succession projects offset increase in residence investment.

Began aircraft operating lease business.

Evening events and price revisions underpinned higher spending per guest at Metsä. Lowered costs and lightened segment loss.

- Number of guests fell 3.8% year on year, but higher ticket prices and retail/food and beverage sales led to higher spending per guest.
- Marking progress on upgrades to existing facilities and new permanent installations since March.
- Introduced standardized ¥500 one-day pass for all children, aged four to high school age, under Child Support Campaign initiative, which runs from July 27 through September 30.

Announced revision to full-year performance forecast on August 9.

- Given favorable progress on business succession projects and other investment banking business services, management upwardly revised revenue estimate by ¥2 billion, operating income by ¥200 million, and ordinary income by ¥300 million.
- Anticipating retirement of fixed assets, management did not revise profit attributable to owners of the parent.

Repurchased own shares in second and third quarters. Set new repurchase parameters on August 9.

- Executed treasury stock buyback of ¥150 million in second quarter and ¥140 billion in third quarter, with total number of shares repurchased reaching 3.6 million shares, or 1.79% of total shares issued and outstanding.
- Set new parameters for treasury stock buybacks, with maximum repurchase of 2 million shares and value amount of ¥150 million.

Consolidated Performance

(Millions of yen)

	Fiscal 2023 First three Quarter	Fiscal 2024 First three Quarter	YOY Change (Amount)	YOY Change (Percentage)
Revenues	6,911	9,578	+2,667	+38.6%
Gross profit	3,839	5,589	+1,750	+45.6%
Operating income	1,142	2,206	+1,063	+93.0%
Ordinary profit	1,084	2,108	+1,023	+94.4%
Profit attributable to owners of the parent	781	1,469	+688	+88.0%
EBITDA	1,492	2,556	+1,063	+71.3%
EPS (yen)	3.88	7.34	+3.46	—
ROE	14.8%	22.1%	+7.2 pt	—

EBITDA: Operating income + Depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses

ROE (annualized): Calculated by multiplying quarterly profit attributable to owners of the parent by four thirds

Revenues

Solid increase in revenues, reflecting favorable demand for business succession solution services. All other investment banking business services also generated higher revenues.

Gross profit

Gross profit was up as well, underpinned by increase in revenues from investment banking business services with high gross profit margin.

Operating income

Despite 25.5% year-on-year increase in selling, general and administrative expenses, mainly due to higher personnel costs and payment fees, the rise in gross profit buoyed operating income, ordinary profit and profit attributable to owners of the parent.

Revisions to Consolidated Performance Forecast (Disclosed on August 9, 2024)

Given favorable progress on business succession projects and other investment banking business services, management upwardly revised outlook for revenues, operating income and ordinary income.

No change to previously announced forecast for profit attributable to owners of the parent because, while content was enhanced and facilities were updated at Metsä in celebration of Moominvalley Park's fifth anniversary, a review of existing assets will likely lead to retirement of some fixed assets and thus net impact on profit attributable to owners of the parent is negligible.

(Millions of yen)

	Fiscal 2024 Forecast (Disclosed on May 10)	Fiscal 2024 Revised Forecast (Disclosed on Aug. 9)	YOY Change Amount	YOY Change Percentage	Fiscal 2024 First Three Quarters Actual	First Three Quarters Progress toward Revised Forecast	Fiscal 2023 Actual
Revenues	11,400	13,400	+2,000	+17.5%	9,578	71.5%	9,302
Operating income	2,200	2,400	+200	+9.1%	2,206	91.9%	1,343
Ordinary profit	2,000	2,300	+300	+15.0%	2,108	91.7%	1,277
Profit attributable to owners of the parent	1,400	1,400	0	0.0%	1,469	105.0%	1,603

Performance forecasts and other forward-looking statements are based on certain reasonable assumptions and information currently available to management of the Company. A number of factors could cause actual results to differ greatly from stated expectations.

Quarterly Changes in Consolidated Performance

(Millions of yen)

	Fiscal 2023						Fiscal 2024				YOY Q3	YOY Q3 YTD
	Q1	Q2	Q3	First Three Quarters	Q4	Full year	Q1	Q2	Q3	First Three Quarters	¥ change % change	¥ change % change
Revenues	2,716	1,814	2,380	6,911	2,391	9,302	3,434	3,120	3,023	9,578	642 27.0%	2,667 38.6%
Gross profit	1,597	783	1,457	3,839	1,272	5,111	2,102	1,765	1,721	5,589	263 18.1%	1,750 45.6%
Operating income(loss)	720	(74)	496	1,142	201	1,343	976	670	559	2,206	62 12.6%	1,063 93.0%
Ordinary profit(loss)	699	(71)	456	1,084	192	1,277	953	634	520	2,108	64 14.1%	1,023 94.4%
Profit/(loss) attributable to owners of the parent	503	(25)	304	781	821	1,603	589	528	352	1,469	47 15.7%	688 88.0%
EBITDA	836	44	612	1,492	318	1,811	1,095	793	667	2,556	55 9.1%	1,063 71.3%

Note: EBITDA is calculated by returning depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses back to segment income/(loss).

Business Summary by Segment (1)

- Investment banking business marked favorable shift in all services, especially business succession solution services. Segment revenues leaped 52.4%, to ¥7,743 million. Selling, general and administrative expenses grew 27.7%, to ¥2,033 million, but segment income still soared 93.0%, to ¥2,206 million.
- Public management consulting business achieved 26.4% revenue improvement, thanks to increase in support for preparation of financial documents and public facilities management. Lightened segment loss.
- In entertainment service business, progress on shift toward profit structure based on cost reduction underpinned improvement in gross profit.

(Millions of yen)

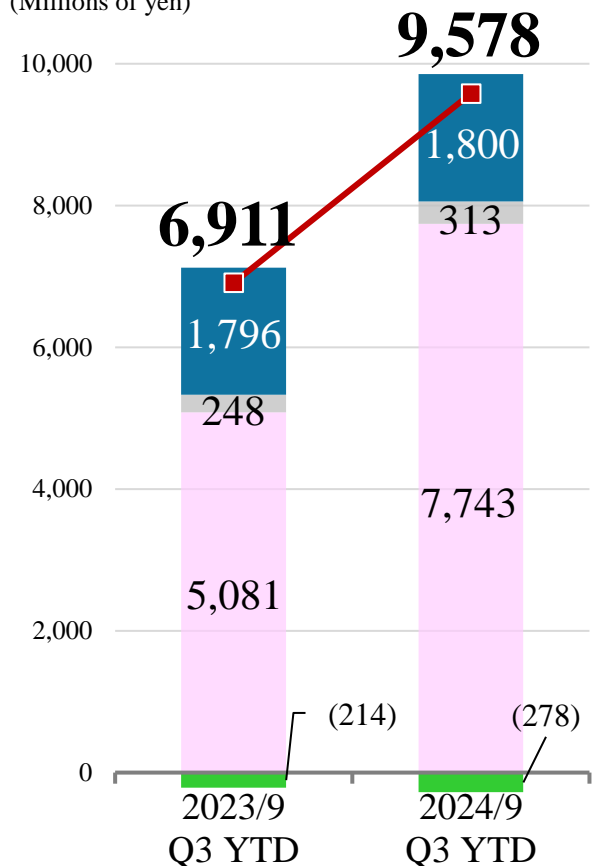
Reporting Segments		Fiscal 2023						Fiscal 2024				YOY Q3 change	YOY Q3 YTD change
		Q1	Q2	Q3	First three quarters	Q4	Full year	Q1	Q2	Q3	First three quarters		
Investment Banking Business	Revenues	1,989	1,295	1,796	5,081	1,837	6,919	2,673	2,642	2,426	✓7,743	629	✓2,661
	Gross Profit	1,446	753	1,340	3,541	1,200	4,742	1,857	1,703	1,551	✓5,111	210	✓1,570
	Segment income	933	259	755	1,948	555	2,504	1,191	1,063	823	✓3,077	67	✓1,129
Public Management Consulting Business	Revenue	90	92	65	248	119	367	119	119	74	✓313	9	✓65
	Gross Profit	48	46	41	136	74	211	73	75	52	200	10	63
	Segment income/(loss)	(7)	(10)	(24)	(41)	7	(34)	5	6	(28)	✓(16)	(4)	✓25
Entertainment Service Business	Revenues	713	498	584	1,796	515	2,311	713	494	591	1,800	7	4
	Gross Profit	134	13	110	258	46	305	210	52	152	✓415	42	✓156
	Segment income/(loss)	(18)	(140)	(66)	(224)	(139)	(364)	1	(143)	(56)	(198)	9	25
Adjustment (Elimination of transactions among segments and corporate expenses)	Revenues	(77)	(71)	(65)	(214)	(81)	(296)	(71)	(136)	(69)	(278)	(4)	(63)
	Gross Profit	(32)	(30)	(35)	(98)	(49)	(147)	(37)	(65)	(35)	(138)	0	(40)
	Segment income/(loss)	(187)	(183)	(168)	(539)	(223)	(762)	(222)	(255)	(178)	(657)	(10)	(117)
Amount Booked on Consolidated Statement of Income	Revenues	2,716	1,814	2,380	6,911	2,391	9,302	3,434	3,120	3,023	9,578	642	2,667
	Gross Profit	1,597	783	1,457	3,839	1,272	5,111	2,102	1,765	1,721	5,589	263	1,750
	Operating income/(loss)	720	(74)	496	1,142	201	1,343	976	670	559	2,206	62	1,063
Related issues		Eighth wave of COVID-19											
		RBJ excluded from scope of consolidation											

- Revenue for each segment includes intersegment revenue and transfers.
- The ¥(657) million operating income for the first three quarters of fiscal 2024, under adjustment, includes intersegment elimination (¥208 million in the first three quarters of fiscal 2024) as well as corporate expenses (¥(865) million in the same period) that are not allocated to any reporting segment. Corporate expenses are general and administrative expenses not associated with any reporting segment, mainly because it is difficult to justifiably allocate such expenses to any particular reporting segment.

Business Summary by Segment (2)

Revenues

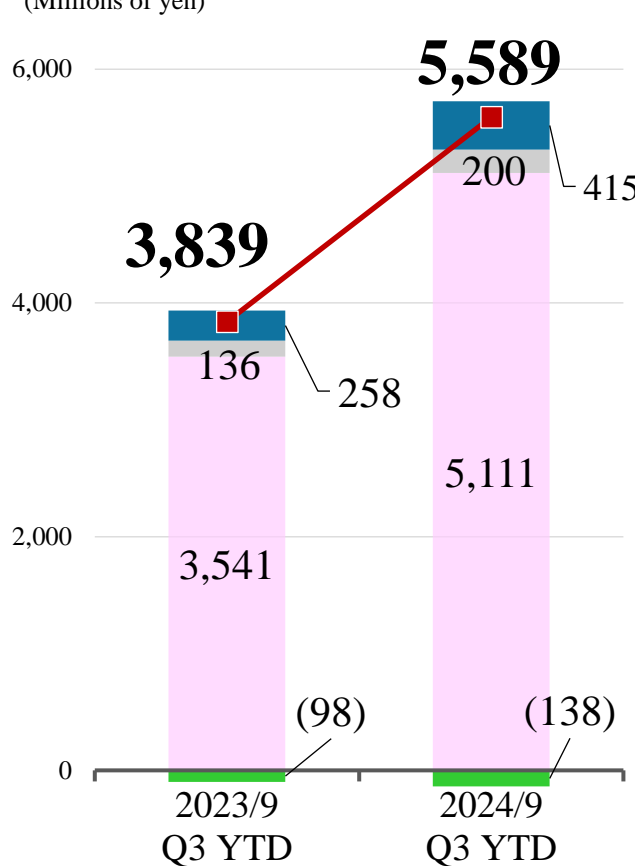
(Millions of yen)



Up ¥2,667 million, or 38.6%

Gross Profit

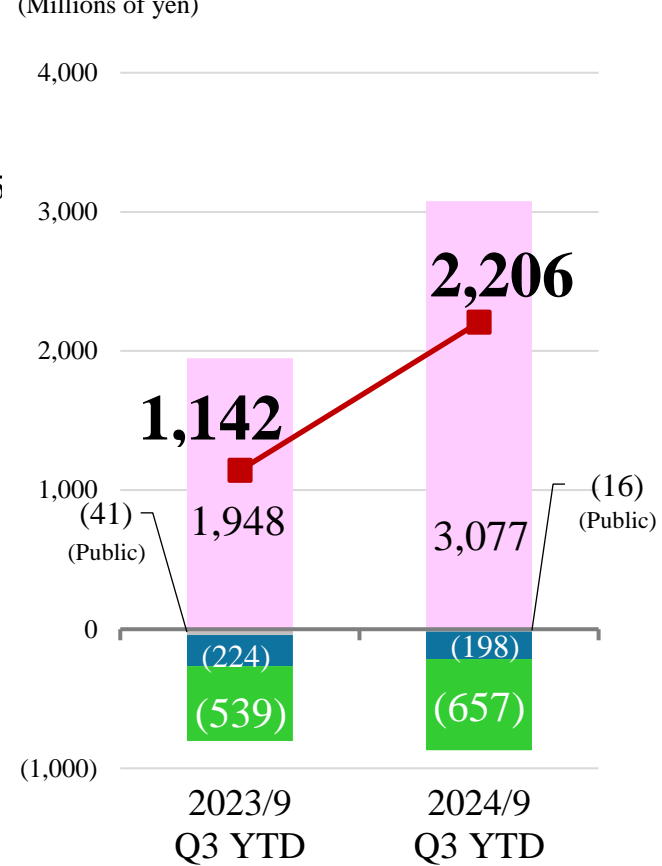
(Millions of yen)



Up ¥1,750 million, or 45.6%

Operating Income

(Millions of yen)



Up ¥1,063 million, or 93.0%

Note: Segment breakdown uses non-eliminated values.

Investment Banking Business

Public Management Consulting Business

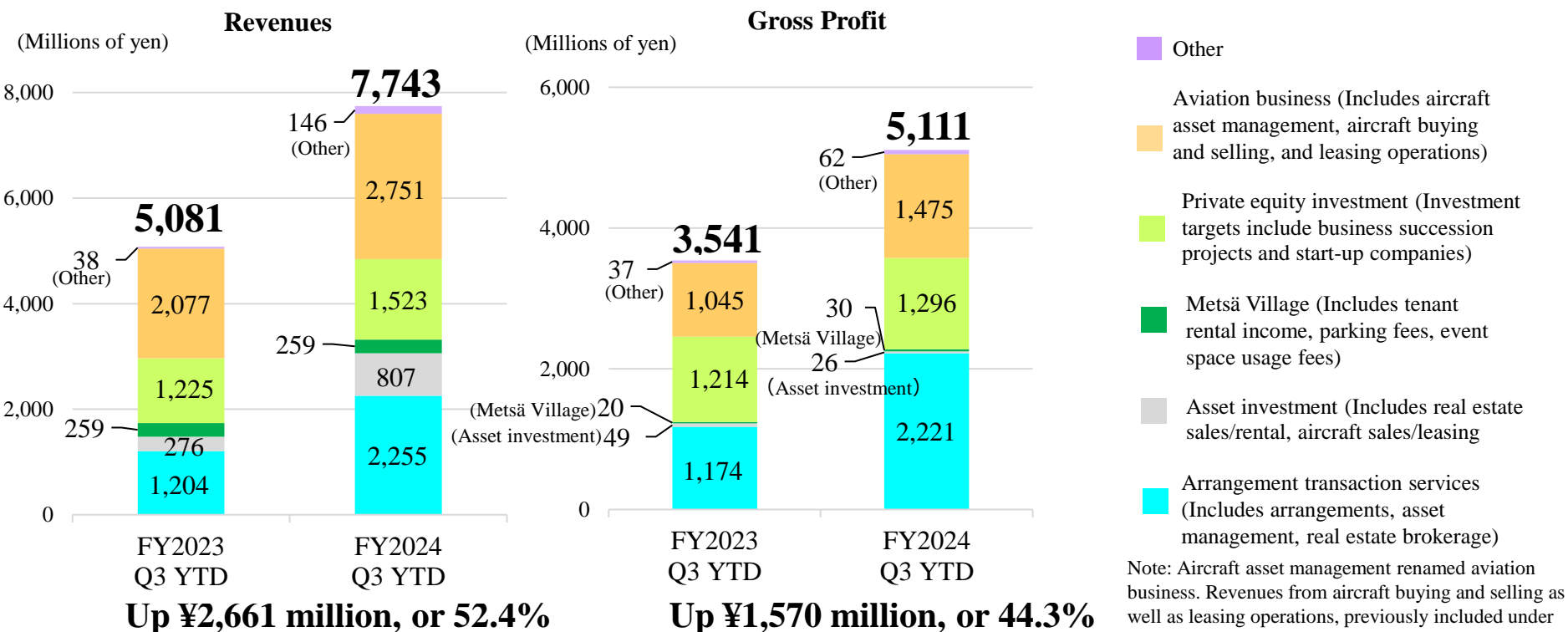
Entertainment Service Business

Corporate expenses and eliminated transactions

Investment Banking Business—Revenues and gross profit by service

Business succession projects moved in favorable direction. Progress in new activities, including aircraft leasing and funds using vehicles as target investment.

- **Arrangement transaction services:** Revenue increase driven by asset management services for business succession projects (Revenues from services for business succession projects accounted for about 70% of revenues from arrangement transaction services.)
Saw growth in formation, sale and operation of funds using vehicles as target investment*, a new business launched in fiscal 2023. Reinsurance-related income from a subsidiary acquired in second quarter of fiscal 2023, also contributed.
(*A fund that leases vehicles, such as commercial vehicles, purchased with investor capital and distributes profits generated from the leasing operations.)
- **Private equity investment:** Higher revenues and higher income, reflecting steady recovery of investment in acquisition funds.
- **Asset investment:** Increase in sale of small-lot products utilizing real estate trust beneficiary rights. Also increase in revenue from aircraft operating lease and sales activities, which began in second quarter. Gross profit lackluster, reflecting accounting losses incurred on Metsä-related asset exchange between Group companies.
- **Aviation business:** Steady demand for technical services and aircraft registration services. Signs of change appeared in demand for technical services as pandemic wound down, but actively expanded revenue base, mainly through start of leasing services for aircraft and other modes of transportation.



Trends in Balance of Investments and Loans

- Balance of investments and loans was down 4.3% from end of second quarter reflecting investment exits.

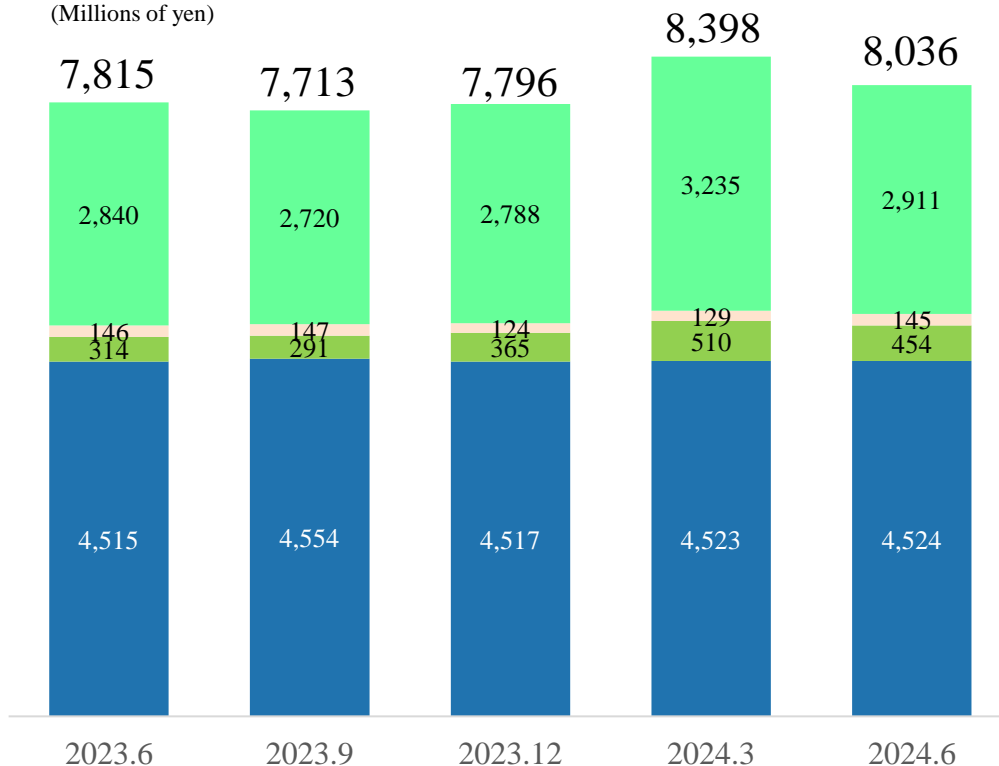
(Factors of change in third quarter of fiscal 2024)

- Principal investment:

Principal investment decreased due to exits from private-equity investments. Balance at end of third quarter was down ¥323 million from end of second quarter.

Total Investments and Loans (including investments in subsidiaries)

(Millions of yen)



- Principal investment**
(Includes business succession projects)
Total of operational investment securities, investments in securities, equity in affiliated companies, and investments in capital to affiliated companies but excluding investments into venture capital funds.
- Venture capital funds**
(Investment into two funds.)
- Corporate loans**
Total of business loans and short-term loans to subsidiaries. Does not include receivables provided for in allowance for doubtful accounts, but all subsidiary loans are booked.
- Real estate (Metsä business)**
Real estate for Metsä. Metsä Village real estate booked under real estate for sale in progress and real estate for sale. Moominvalley Park land, while legally transferred to local special purpose company, is included in this amount because on an accounting basis it is booked under FGI's noncurrent assets.

- Notes:
- Total investments and loans comprise amounts for FGI and aviner.
 - Does not include contribution or loans between FGI, aviner
 - Does not include rental assets (aircraft)

Financing for Acquisition Funds to Facilitate Business Succession Projects

Aggregate acquisition fund formation amount (≒ investment amount) reached total of ¥38.4 billion in first three quarters of fiscal 2024, already 286% of full-year total in fiscal 2023.

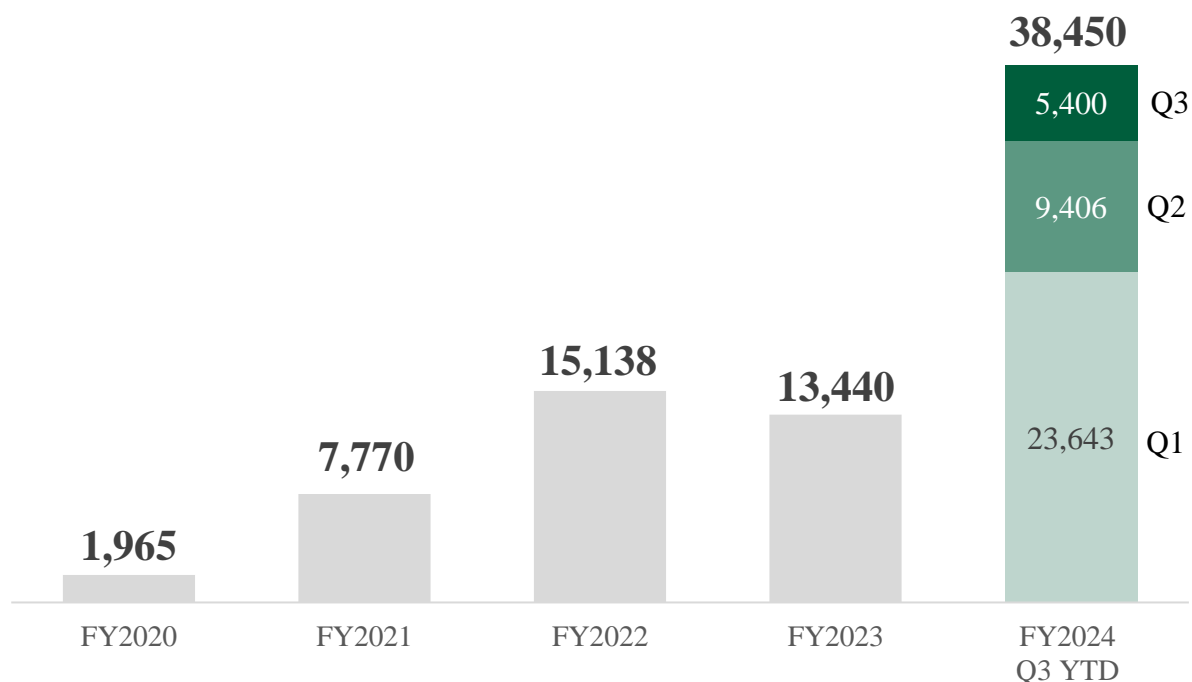
Q1: Formation of large projects

Q2: Larger number of arrangements formed due to timing of fiscal year-end for financial institutions to which FGI brings deals.

Q3: Arrangement value climbing toward turning profit next fiscal year.

(Millions of yen)

Acquisition Fund Formation Amount

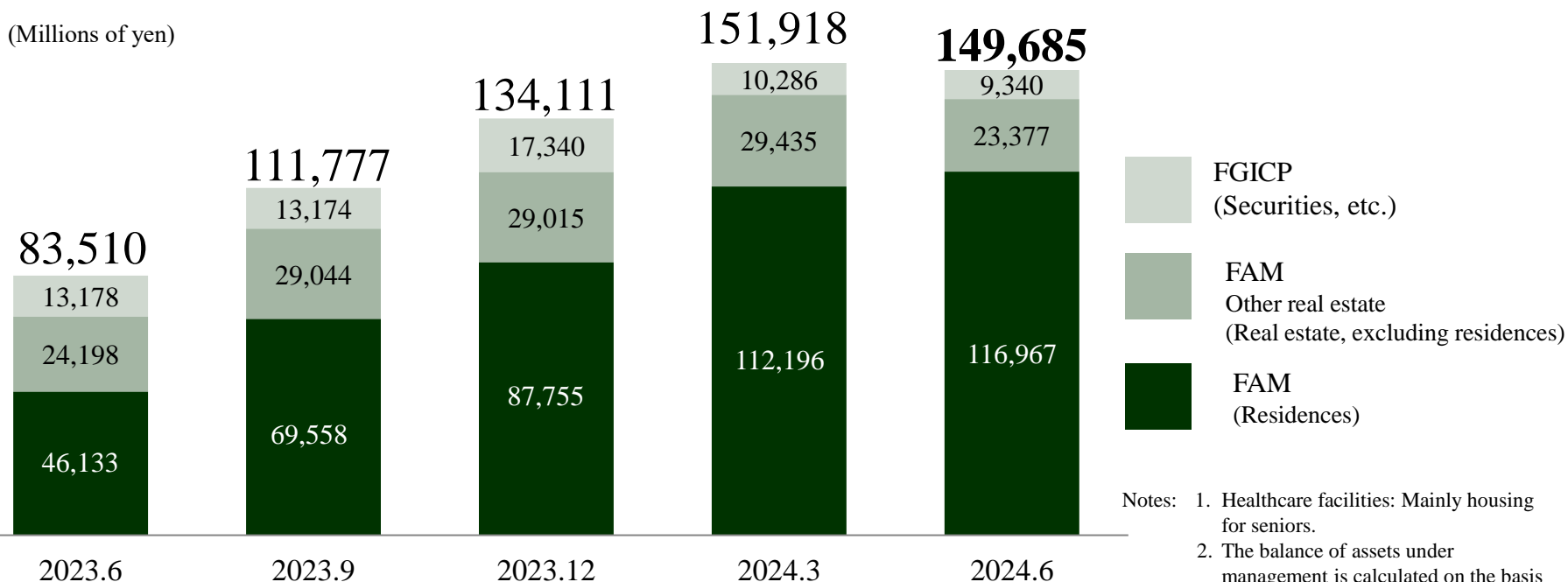


Asset management activities characterized by increasing trend in residence investment by overseas investors

- Balance of assets under management slipped 1.5% from the end of the second quarter, to ¥149.6 billion, largely because sale of assets associated with business succession projects offset increase in residence investment.

*The above balance is an aggregate amount comprising assets under investment management and investment advisory contracts with FAM and investment management contracts with FGICP.

(Millions of yen)



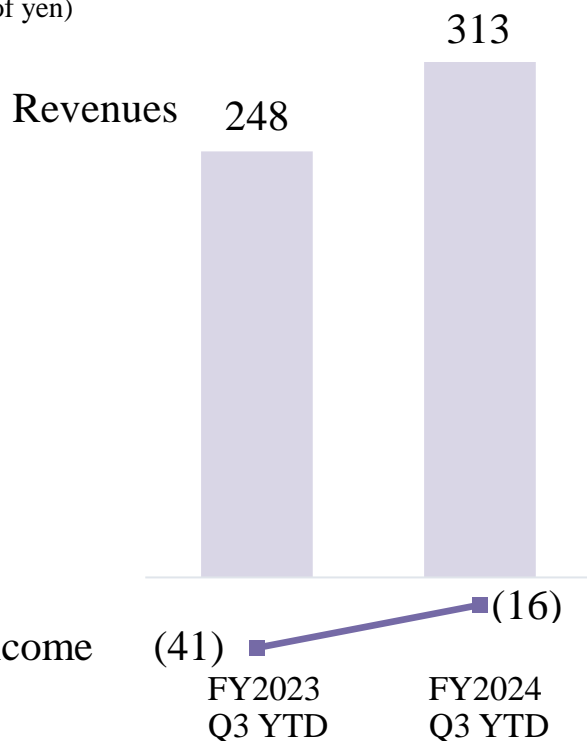
- Notes:
- Healthcare facilities: Mainly housing for seniors.
 - The balance of assets under management is calculated on the basis of such factors as recent financial statements available to FAM and the acquisition cost of real estate.

Achieved 26.4% revenue improvement, thanks to increased demand for services to support for preparation of financial documents and for public facilities management. Reinforced human resources, and took robust approach to expand sales.

- Higher demand for services to support separate facility plans that set out maintenance, management and upgrades on a facility basis as well as plans and research on ways to extend the service life of facilities, restructure and relocate.
- Support extends across many areas, including childcare and measures to promote good health, and efforts to increase number of consultants successfully translated into a wider market response.

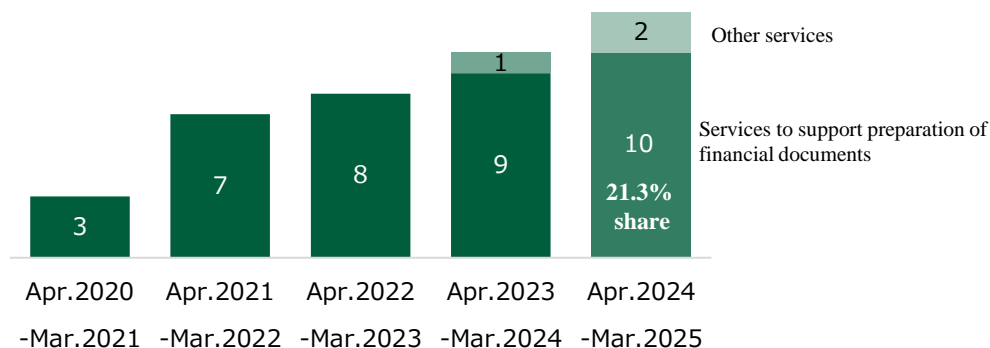
Segment Information

(Millions of yen)

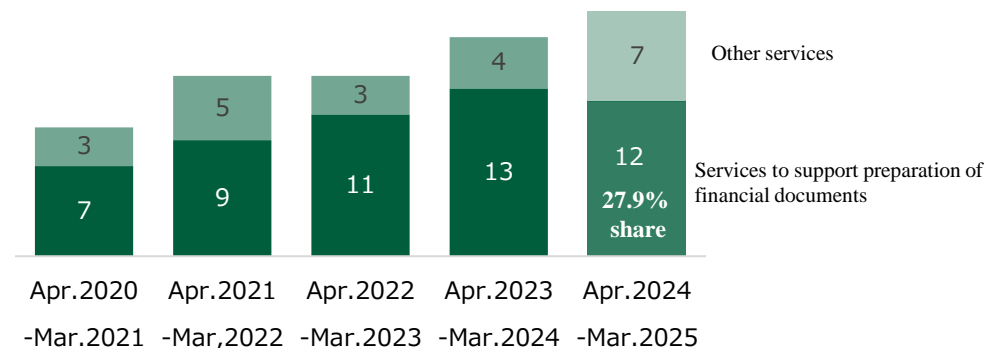


Number of large local governments receiving contract services

Prefectures

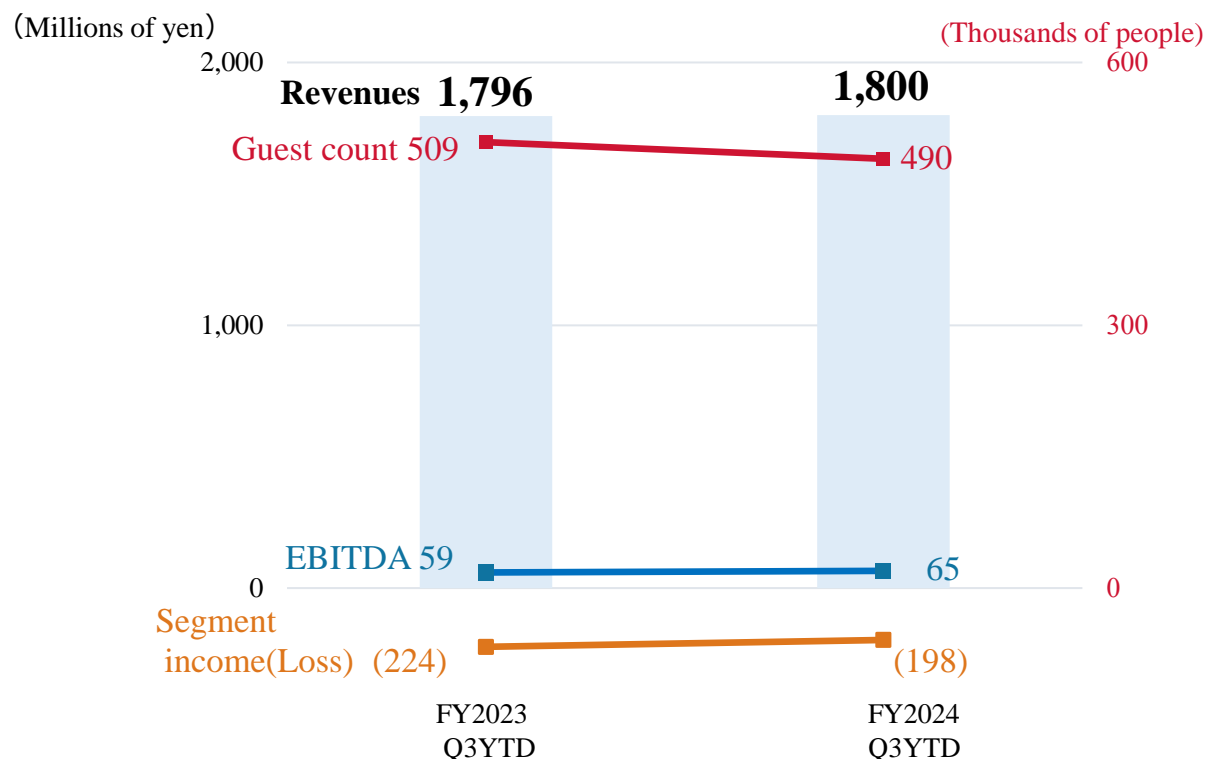


Ordinance-designated cities/special wards



Spending per guest was up, driven by evening events and price revision. Lowered costs and lightened segment loss.

- Number of guests fell 3.8% year on year, but evening events and fireworks display encouraged many guests to stay at Metsä longer and inevitably spend more while on-site. Upward price revisions generated higher sales from tickets and increased revenues from sale of merchandise, and food and beverages.
- Costs continued to drop, reflecting review of outsourcing and merchandise and food and beverage purchasing, price revisions, and steps to strengthen sales of original goods. Cost of sales ratio improved 8.7 points year on year, to 76.9%. Going forward, Metsä operator will strive to streamline expenses while maintaining the budget for promotional campaign at the current level.



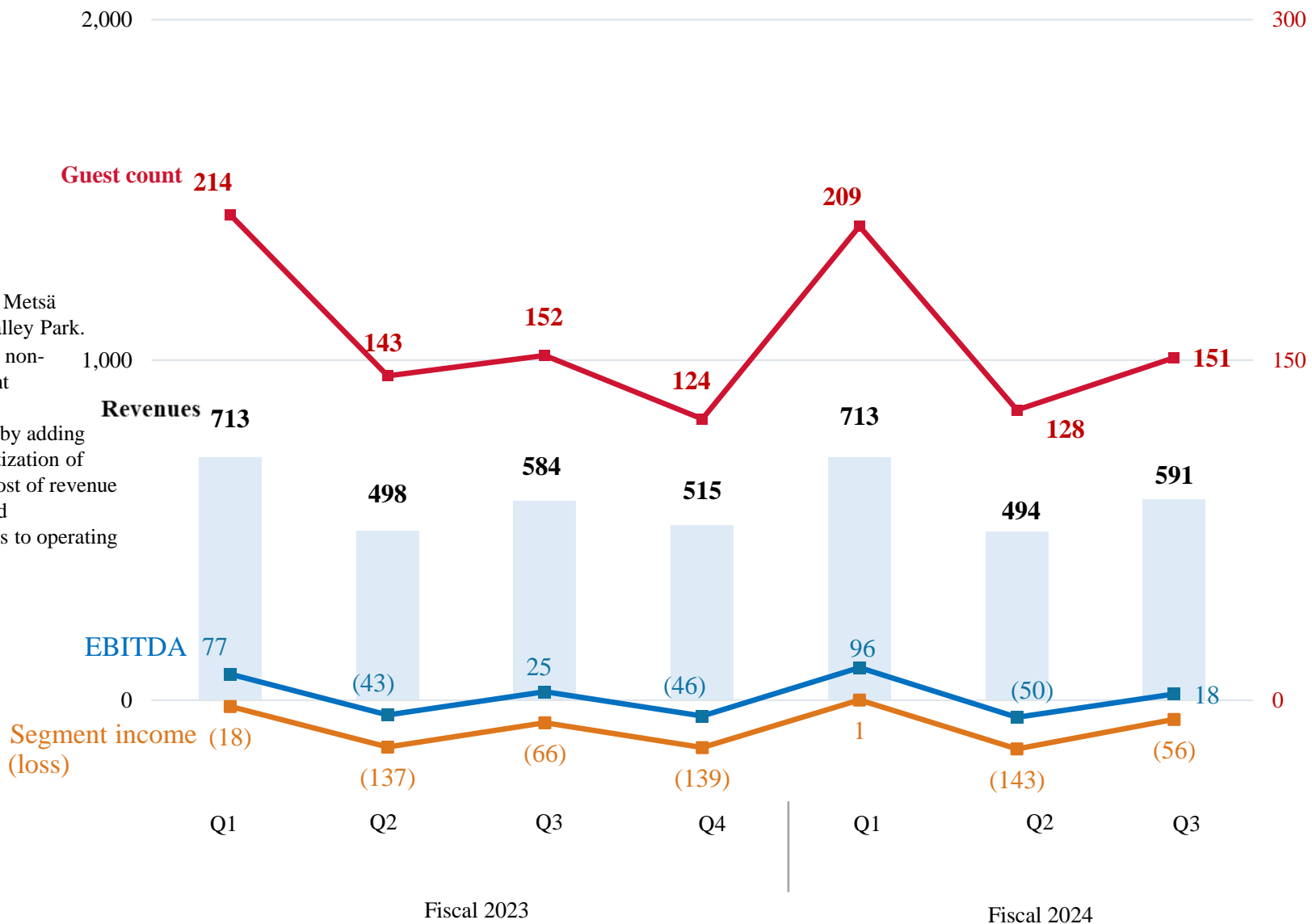
Notes:

1. Guest count is total number of guests at Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating income.

Changes in Entertainment Service Business Results (Quarterly)

(Millions of yen)

(Thousands of people)



Notes:

1. Guest count is total of Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating income.

Initiatives at Moominvalley Park

Goal is to create enjoyable environment, especially from child's perspective, and boost overall guest count with enhanced content, discount campaigns and other crowd-drawing approaches.

“Water play at Moominvalley” (July 12 – September 8)

Hobgoblin's Magical Splash Zone

Huge column of water spurts out from Hobgoblin's hat for soaking-wet fun in new “Cove Terrace” area (from July 19)



“Child Support Campaign” (July 27 – September 30)

One-day pass for children just ¥500 during campaign period

Campaign presented by non-profit Decent Work Lab for children of high school age and younger.



© Moomin Characters™

Little My Sunflower Mist Zone

Even small children can safely enjoy this water zone where a gentle mist sprays out from pillars of sunflowers.



Splashing Creek

Zone where children can splash around in a stream that runs through Moominvalley to beat the summer heat.



Moominvalley fireworks over the lake (July 27 – September 30)

Crowd-pleasing fireworks display takes place every evening during the event period. Special Night Pass perfect for late-in-day visit to catch dazzling fireworks illuminate night sky over lake.



		前売	当日
1デーパス	おとな	3,400円	3,600円
「こども応援キャンペーン」1デーパス	高校生まで	500円	500円
ナイトパス 利用可能時間 16:00~20:00	おとな	1,800円	2,000円
	高校生まで 「こども応援キャンペーン」	500円	500円

※表記価格は全て税込です。 ※学生証を提示させていただく場合がございます。

Consolidated Balance Sheets

(Thousands of yen)

Assets	Fiscal 2023	Fiscal 2024 First Three Quarters	Change
Current assets	12,477,247	13,980,003	1,502,755
1 Cash and time deposits	2,918,561	4,515,417	1,596,856
2 Accounts receivable, trade, and contract assets	1,355,231	1,013,333	(341,897)
3 Operational investment securities	2,848,142	2,459,051	(389,091)
Loans receivable, trade	346,365	336,015	(10,350)
4 Real estate for sale	4,095,967	4,624,843	528,875
Merchandise	160,768	146,264	(14,503)
Other	883,381	1,023,875	140,493
Allowance for doubtful accounts	(131,170)	(138,798)	(7,627)
Noncurrent assets	6,646,706	7,089,379	442,673
5 Property, plant and equipment	5,530,068	5,930,622	400,553
Intangible fixed assets	131,260	137,512	6,252
Investments and other assets	985,377	1,021,245	35,867
Total assets	19,123,953	21,069,382	1,945,429

1 Increased, as distribution of dividends offset temporary drop caused by investment into acquisition funds.

2 Decreased because collection of accounts receivable on public management consulting business and aviation business offset higher accounts receivable from arrangement services on business succession solutions.

3 Decreased, despite increased equity in acquisition funds through new investment, owing to progress on sale of small-lot real estate product trust beneficiary rights.

4 Increased mainly due to completion of real estate redevelopment projects.

5 Increased due to acquisition of rental assets (helicopters) following start of operating lease business and installation of solar power generation facilities at Metsä.

6 Increased because of loans taken mainly to acquire working capital and rental assets (helicopters).

7 Decreased due to repayment of borrowings by a subsidiary SPC forming small-lot real estate products.

Liabilities	Fiscal 2023	Fiscal 2024 First Three Quarters	Change
Current liabilities	7,880,663	9,177,605	1,296,941
Accounts payable, trade	308,710	263,903	(44,806)
6 Short-term loans payable	77,954	931,285	853,331
Current portion of long-term loans payable	6,082,038	6,228,415	146,376
Income taxes payable	125,884	277,195	151,311
Lease obligations	149,086	34,437	(114,649)
Accrued employee bonuses	257,626	279,773	22,146
Other	879,363	1,162,594	283,231
Noncurrent liabilities	1,849,970	1,225,306	(624,663)
7 Long-term loans payable	1,290,817	740,350	(550,467)
Lease obligations	50,723	27,852	(22,870)
Deferred tax liabilities	97,175	16,616	(80,559)
Net defined benefit liability	126,297	147,058	20,760
Other	284,955	293,429	8,473
Total liabilities	9,730,633	10,402,911	672,278

Net Assets

Shareholders' equity	8,141,924	9,308,585	1,166,660
Common stock	5,372,574	5,373,336	761
Additional paid-in capital	974,443	968,642	(5,801)
Retained earnings	1,794,907	3,264,643	1,469,736
Treasury shares	(0)	(298,037)	(298,036)
Accumulated other comprehensive income	150,683	142,954	(7,728)
Stock acquisition rights	77,299	101,497	24,198
Non-controlling interests	1,023,412	1,113,433	90,020
Total net assets	9,393,319	10,666,471	1,273,151
Total liabilities and net assets	19,123,953	21,069,382	1,945,429

Consolidated Statement of Income

(Thousands of yen)

		Fiscal 2023 First Three Quarters	Ratio to Revenues	Fiscal 2024 First Three Quarters	Ratio to Revenues	YoY Change Amount	YoY Change Ratio	
Revenues	1	6,911,192	100.0%	9,578,972	100.0%	2,667,780	38.6%	
Cost of revenues	2	3,072,185	44.5%	3,989,291	41.6%	917,106	29.9%	
Gross profit		3,839,006	55.5%	5,589,681	58.4%	1,750,674	45.6%	
Selling, general and administrative expenses	3	2,696,087	39.0%	3,383,580	35.3%	687,492	25.5%	
Operating income		1,142,918	16.5%	2,206,100	23.0%	1,063,181	93.0%	
Other income		66,271	1.0%	55,096	0.6%	(11,175)	(16.9)%	
Other expenses		124,718	1.8%	152,749	1.6%	28,031	22.5%	
Ordinary profit		1,084,472	15.7%	2,108,447	22.0%	1,023,975	94.4%	
Extraordinary profit		198,394	2.9%	4	67,043	0.7%	(131,351)	(66.2)%
Extraordinary loss		32,369	0.5%	—	—	(32,369)	(100.0)%	
Income before income taxes		1,250,497	18.1%	2,175,490	22.7%	924,992	74.0%	
Income taxes		252,153	3.6%	474,420	5.0%	222,267	88.1%	
Profit		998,344	14.4%	1,701,070	17.8%	702,725	70.4%	
Profit attributable to non-controlling interests		216,613	3.1%	231,334	2.4%	14,720	6.8%	
Profit attributable to owners of parent		781,731	11.3%	1,469,736	15.3%	688,004	88.0%	

1 Primarily due to increase in revenues from business succession solution services and aircraft business.

2 Metsä-related costs decreased, but cost of selling trust beneficiary rights and sales commissions increased, following higher sales of small-lot real estate products, and outsourcing costs increased paralleling higher sales at SGI, compounding impairment loss on investment in start-up companies. This led to higher cost of revenues.

3 FGI and FinTech Asset Management revised respective personnel evaluation and compensation system. Will review base salary and various allowances starting with December 2024 allocation. Other Group companies also working to reinforce personnel and number of subsidiaries increasing, leading to higher personnel costs. Payment fees and other expenses grew, paralleling business expansion, driving SG&A up 25.5% year on year.

4 Among business succession projects, home remodeling company presenting good synergy potential with FGI Group was turned into subsidiary, leading to booking of ¥66 million in gain on bargain purchase.(Q2)

Repurchase of Own Shares

Implemented own-share repurchase two times in fiscal 2024, based on Board of Directors' resolution

Repurchased own shares to improve capital efficiency and for other purposes, including realization of flexible capital policy matched to business environment and to underpin executive incentive plan.

Decision made on August 9 to set parameters for repurchase of own shares

To improve profit distribution and capital efficiency, and given that FGI's stock price has been trading at low level relative to potential value, management set parameters for own-share repurchases.

	Repurchase concluded (February 10, 2024 decision)	Repurchase concluded (May 10, 2024 decision)	Parameters for repurchase (August 9, 2024 decision)
Repurchase period (Plan)	February 19, 2024 – September 30, 2024	May 13, 2024 – October 31, 2024	August 13, 2024 – October 31, 2024
Maximum repurchase	Number of shares: 2,500,000 (1.24% of total number of shares issued and outstanding (excluding treasury stock)) Amount: ¥150 million	Number of shares: 1,650,000 (0.83% of total number of shares issued and outstanding (excluding treasury stock)) Amount: ¥150 million	Number of shares: 2,000,000 (1.01% of total number of shares issued and outstanding (excluding treasury stock)) Amount: ¥150 million
Repurchase results	Repurchase period: February 19, 2024 – February 21, 2024 1,957,400 shares (0.97% of total number of shares issued and outstanding (excluding treasury stock)) Amount: ¥149,992,500	Repurchase period: May 13, 2024 – June 21, 2024 1,650,000 shares (0.83% of total number of shares issued and outstanding (excluding treasury stock)) Amount: ¥148,044,400	—
Repurchase method	Market purchase on Tokyo Stock Exchange		

Changes in Key Financial Data

		Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	First Three Quarters Fiscal 2024
Revenues	(millions of yen)	9,175	6,841	8,107	9,301	9,302	9,578
Gross profit	(millions of yen)	2,944	2,313	3,370	3,990	5,111	5,589
Operating income/(loss)	(millions of yen)	(1,664)	(992)	178	587	1,343	2,206
Ordinary profit (loss)	(millions of yen)	(1,850)	(1,135)	115	540	1,277	2,108
Profit/(loss) attributable to owners of parent	(millions of yen)	(1,586)	(1,186)	130	176	1,603	1,469
Net assets	(millions of yen)	8,873	7,304	7,439	7,842	9,393	10,666
Total assets	(millions of yen)	19,025	16,583	16,457	17,933	19,123	21,069
Net assets per share	(yen)	37.03	31.12	31.47	32.72	41.19	47.80
Net income (loss) per share	(yen)	(8.08)	(5.90)	0.65	0.88	7.97	7.34
Diluted net income (loss) per share	(yen)	–	–	0.65	0.87	7.94	7.31
Equity to total asset ratio	(%)	39.1	37.7	38.5	36.7	43.4	44.9
Equity to net income ratio	(%)	(21.5)	(17.3)	2.1	2.7	21.6	–
Price earning ratio (PER)	(times)	–	–	86.1	44.6	7.7	–
Cash flow from operating activities	(millions of yen)	(2,604)	680	747	(701)	615	–
Cash flow from investing activities	(millions of yen)	(4,543)	(282)	(173)	(141)	766	–
Cash flow from financing activities	(millions of yen)	5,710	(767)	(360)	802	(538)	–
Cash and cash equivalents at the end of the fiscal year	(millions of yen)	2,513	2,142	2,379	2,375	2,868	–
Number of employees(consolidated) (part-time employees)	(employees)	167(262)	156(224)	149(209)	176(144)	153(169)	171(200)
Number of employees(non-consolidated)(part-time employees)	(employees)	39(5)	28(6)	28(4)	30(4)	26(6)	44(7)

Corporate Data: FinTech Global Incorporated

Head office	Meguro Central Square 15th Floor, 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo 141-0021
Establishment	December 7, 1994
Representative	Nobumitsu Tamai, President and Chief Executive Officer
Date of listing	June 8, 2005
Securities Code	8789 (TSE Standard Market)
Fiscal year-end	September 30
Main business	I. Investment banking II. Investment III. Asset management IV. Local issue solutions
Number of issued shares	201,321,700 shares (As of June 30, 2024)
Minimum trading unit	100
Capital stock	¥5,373 million (As of June 30, 2024)
Net assets (consolidated)	¥10,666 million (As of June 30, 2024)
Number of employees	Consolidated: 171 (As of June 30, 2024, excludes temporary staff)

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Disclaimer

Certain statements made in these materials, including some management targets, may contain forward-looking statements which reflect management's views and assumptions. Management targets represent goals that management will strive to achieve through the successful implementation of business strategies for the FGI Group. The Group may not be successful in implementing its business strategies, and management may fail to achieve its targets. Management targets and other forward-looking statements involve current assumptions of future events as well as risks and uncertainties that could significantly affect expected results, including adverse economic conditions in Japan, the United States or other countries; declining real estate and/or stock prices; additional corporate bankruptcies or additional problems in business sectors to which Group companies lend; difficulties or delays in integrating businesses and achieving desired cost savings; increased competitive pressures; changes in laws and regulations applicable to the Group's businesses; and adverse changes in Japanese economic policies.

To the extent materials containing forward-looking statements remain in available documents, we have no obligation nor the intent to update such forward-looking statements.